



BOARD OF DIRECTORS

The company's Board of Directors includes 5 to 8 regular members. The Board of Directors is quorate when more than half of its members are present. The Board Members must provide the Board of Directors with sufficient information for the Board to evaluate their competence and independence, and they must also inform the Board of any changes to the information.

The Board Members are appointed for one year at a time to ensure that their term begins with the conclusion of the General Meeting at which they were appointed and ends with the conclusion of the Ordinary General Meeting following their appointment. The current Board of Directors has six members, none of whom hold the position as their main occupation. The Board of Directors elects a Chairperson and a Vice Chairperson among its members for one year at a time.

The persons elected as Board Members must be competent for the position, and they must be sufficiently available to attend to their duties. The majority of the Board Members must be independent of the company. In addition, at least two of the members who form the aforementioned majority must be independent of the company's significant shareholders.

According to the Board of Directors, four of the Board Members appointed by the Ordinary General Meeting of 7 April 2020 are independent of the company and its significant shareholders: Kaj Hedvall, Jukka Lehtola, Wilhelm Rosenlew and Kaj-Gustaf Bergh.

At Board meetings, the company's executive management is represented by the Managing Director, who is not a Board Member. The Managing Director serves as the secretary of the Board of Directors.

The Board of Directors is responsible for the governance and appropriate organisation of the operations of the company. The Board of Directors monitors and controls the company's executive management, appoints and dismisses the Managing Director, approves the company's strategic objectives, risk management principles and remuneration scheme, and ensures the efficiency of the management system. The Board of Directors also approves the guidelines on the principles of financial risk management. The Board of Directors has the duty to promote the interests of the company and all its shareholders. The Board Members do not represent the parties that proposed them for Board membership in the company.

In addition to the duties specified in legislation and the Articles of Association, the Board of Directors approves the business plan and budget, and decides on significant individual investments, company and property acquisitions, and other strategically important projects, for example.

The company must provide the Board of Directors with the necessary information about the company's operations. This information includes the structure of the company, its business operations and the market. New members must be inducted into the company's operations.

The Board of Directors prepares written rules of procedure for itself.

In 2019, the Board of Directors had 7 meetings.

The Board of Directors conducts an annual internal evaluation of its activities.

Board of Directors

Chairperson

Kaj-Gustaf Bergh, Kirkkonummi

Born 1955, Bachelor of Science (Economics and Business Administration), Master of Laws

- Kaj-Gustaf Bergh is a Senior Advisor of Korkia
- Bergh is the Chairperson of the Board of Directors of Veritas and a member of Wärtsilä's

Board of Directors

- Bergh is a member of the Swedish listed company JM AB
- Previously, Bergh was the Managing Director of Föreningen Konstsamfundet and
- a member of the Board of Directors of Stockmann, for example

Vice Chairperson

Susanna Renlund, Helsinki

Born 1958, Master of Science in Agriculture and Forestry

- Vice Chairperson of the Board of Directors of Julius Tallberg Corporation
- Member of the Board of Directors of the Maanpuolustuksen Aloitteäitiö foundation
- Vice Chairperson of the Board of Directors of Barnavårdsföreningen i Finland rf
- Member of the Board of Directors of Julius Tallberg Real Estate Corporation since 1997,

Vice Chairperson in 2005–2006 and Chairperson in 2006–2019

- Her direct shareholding in Julius Tallberg Real Estate Corporation was

426,936 shares on 31 December 2019.

Members

Martin Tallberg, Helsinki Born 1963, Master of Science (Economics)

- Managing Director of Julius Tallberg Corporation
- Member of the Board of Directors of many Finnish companies
- Member of the Board of Directors of Julius Tallberg Real Estate Corporation in 1991–2008, since 2010
- His direct shareholding in Julius Tallberg Real Estate Corporation was 916,044 shares on 31 December 2019
- For a short period in 1989–1990, Martin Tallberg worked as a Property Expert at SKV, after which he became an Executive Assistant at Julius Tallberg Corporation, where his responsibilities included property leasing and sales, as well as tasks related to administration and business development
- Since 1995, he has acted as the Managing Director of Julius Tallberg Corporation.

Members

Kaj Hedvall, Helsinki Born 1960, Doctor of Science (Economics), M.Sc. (Tech.)

- Director, strategy, business development and information management at Senate Properties
- Member of the Board of Directors of many Finnish companies and foundations
- Member of the Board of Directors of Julius Tallberg Real Estate Corporation since 2005
- His direct shareholding in Julius Tallberg Real Estate Corporation is 0 shares
- In 1984–1998, Kaj Hedvall engaged in research and teaching activities at Hanken School of Economics' Department of Finance and Economics. In 1998–2002, he was the Development Director of the Finnish Association of Property Owners and Construction Clients RAKLI. Since 2002, Kaj Hedvall has acted as a Director of Senate Properties and a member of the Management Team, being in charge of strategy, business development and information management.

Kaj Hedvall is independent of the company and its significant shareholders

Wilhelm Rosenlew, Helsinki, Born 1968, MBA, Master of Laws with court training

- Cronstedt & Rosenlew, mergers and acquisitions, Founding Partner, 2016–

- Member of the Board of Directors of Julius Tallberg Real Estate Corporation since 2010
- His direct shareholding in Julius Tallberg Real Estate Corporation is 3,000 shares
- Access Partners and SEB Enskilda Corporate Finance, mergers and acquisitions, 2005–2015
- Pöyry Oyj, mergers and acquisitions, business development, lawyer, 1999–2005
- Dittmar&Indrenius, mergers and acquisitions, business law, 1995–1999
- Wilhelm Rosenlew is independent of the company and its significant shareholders.

Jukka Lehtola, Kauniainen Born 1957, Construction Engineer, Certified Real Estate Manager (KJs)

- Managing Director of NV Kiinteistösijoitus Oy and WT Kiinteistösijoitus Oy
- Member of the Board of Directors of Julius Tallberg Real Estate Corporation since 2017
- His direct shareholding in Julius Tallberg Real Estate Corporation is 0 shares
- In 2014, Jukka Lehtola was the Property Director at Julius Tallberg Corporation; in 2002–2013, the Property Director at Onvest Oy; in 1999–2002, a Project Director at Aleksia Oyj; in 1993–1999, the Marketing Manager of OKO Oyj and the Managing Director of OP-Sijoitus Oy; and in 1983–1993, a Project Manager at Rakennus-Ruola Oy
- Jukka Lehtola is independent of the company and its significant shareholders.